



DIGITAL TELECOMMUNICATIONS  
PHILIPPINES, INC.

Ref#PSE/06-01L

June 3, 2008

**ATTY. PETE M. MALABANAN**

Head, Disclosure Department  
Philippine Stock Exchange, Inc.  
4/F Philippine Stock Exchange Center  
Exchange Road  
Ortigas Center, Pasig City

Dear Atty. Malabanan:

We write in relation to the letter sent through PSE ODiSy today, June 3, 2008 requesting our Company to comment on the veracity of the information contained in the news article entitled "Sun Cellular bares \$450-m expansion" published in today's issue of the Manila Standard Today. The article reported in part that:

*"...Digitel Mobile sees subscribers hitting 10 million at the end of the year from 5.5 million at the end of 2007 and further to 16.2 million by 2013. Digitel Mobile said it expected a net income of P11.3 million this year and P788 million by 2009. The company said it would sustain its profitability in the next few years with a profit of P5.2 billion by 2013.... Digitel Mobile, meanwhile said it will implement a quasi reorganization to offset accumulated deficit of P5.1 billion as of end 2007. Digitel Mobile said it would issue three million shares at P2,000 per share totaling to P6 billion to parent company Digital Telecommunications Philippines, Inc. "The subscription of [Digital Telecom] shall be taken out from [its] deposit for future stock subscription of DMPI shares of stock, therefore increasing the company's paid up capital and additional paid-in capital by P300 million and P5.7 billion, respectively," Digitel Mobile said....."*

We would like to confirm the above-mentioned information contained in the news article of today's issue of the Manila Standard Today. Said information was lifted from the documents submitted to the Honorable Securities and Exchange Commission in relation to the proposal of its wholly owned subsidiary, Digitel Mobile Philippines, Inc. for a quasi-reorganization.

We trust that you will find the foregoing in order.

Very truly yours,

  
**WILLIAM S. PAMINTUAN**  
Corporate Secretary